COMPUTATION OF LEGAL DEBT MARGIN

CITY OF MINNEAPOLIS, MINNESOTA Table 8

December 31, 2001	(Dollar Amounts Expressed in Thousands)
Real Property (2001 Market Value)	\$ 22,867,147
Personal Property (2001 Market Value)	295,151
	23,162,298
Adjustment for Exempt Personal Property (1966 Market Value)	298,030
Adjustment for Net Fiscal Disparities Contribution/Distribution	61,211
Total Market Value Applicable to Debt Limit	\$ 23,521,539
Debt Limit (3-1/3% of Market Value Applicable to Debt Limit)	\$ 784,051
General Obligation Bonds Subject to Debt Limit:	•
Supported by Property Tax Levy	69,360
Supported by Special Assessments:	07,500
Park Diseased Trees	1,000
Lyn-Lake Municipal/Commercial Parking	1,940
Self-Supporting (Supported by Internal User Charges):	
Management Information Systems	46,850
Park Board - Land acquisitions & athletic field development Public Works Fleet and Equipment	11,170
Self-Insurance Fund	26,130
OOM Insurance Lung	10,275
Total General Obligation Bonds Subject to Debt Limit	166,725
Less: Assets in Debt Service Fund (Statement C-1)	(19,814)
Total Debt Applicable to Debt Limit	146,911
Legal Margin for New Bonds Subject to Debt Limit	\$ 637,140